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Edeva Raises SEK 9.1 Million to Continue Making Cities Safer and Greener

Edeva AB, based in Linköping, Sweden, has a clear mission: to create safer and more sustainable cities through smart technology. The company is now raising SEK 9.1 million in a new share issue to accelerate its growth. The largest new investor is Botrygg, contributing SEK 5 million. The remaining capital comes from existing shareholders who have chosen to continue supporting Edeva's journey.

 Having Botrygg join as a new owner is a strong endorsement of our business concept and our clear strategy. Their long-term perspective and experience will be an important asset in our expansion, says David Eskilsson, CEO of Edeva.

Botrygg is a family-owned company whose core business is the construction and management of properties. In recent years, Botrygg has built an investment branch within the group.

- We are keen to invest in companies where we believe we can contribute to creating value as active owners, says Adam Cocozza, CEO of Botrygg.
- We see Edeva as an exciting company with cutting-edge technology, strong references, and solid customer relationships. Their products are perfectly aligned with current market needs, Adam continues.

Edeva's main product, Actibump, is a dynamic speed bump that is activated only when a vehicle exceeds the speed limit. The driver receives an immediate reminder to reduce speed, which leads to fewer accidents, smoother traffic flow, and lower emissions. Edeva also works with advanced traffic data analysis through its sensor product Actinode and its proprietary platform EdevaLive.

Edeva's systems are in operation in many Swedish municipalities, with a framework agreement with the Swedish Transport Administration, and installations in several other countries. Since the first Actibump installation in 2010, more than 120 Actibumps and around 90 Actinodes have been installed.

The share issue will enable Edeva to scale up both nationally and internationally. The capital will be used to strengthen the company's sales organization and increase its presence in international markets where demand for smart traffic solutions is growing rapidly.

- This is an important step in our growth journey. The combination of fresh capital and strong shareholder support allows us to remain at the forefront of smart traffic solutions, says David.

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